

GOWER COLLEGE SWANSEA

Committee Title	Finance and General Purposes Committee		
Membership	Determined by:		Corporation Board
	Number of members		7
	Chair		To be determined by the Committee
	Members:	Governors	David Ashelby John Britton Andrew Donald Chantal Patel Colin Cornelius Barry Wanless
		CEO	Nick Bennett
Servicing Secretary	Clerk to the Corporation		
Terms of Reference	<ol style="list-style-type: none"> 1. To consider, advise and report to the Corporation on all aspects of the Corporation's finances and financial policies. 2. To consider, advise and report to the Corporation on the annual estimates of income and expenditure and other budgets. 3. To consider, advise and report on the periodic management accounts of the Corporation. 4. To consider, advise and report on any proposed capital projects and to advise the Corporation on their financial implications. 5. To consider, advise and report to the Corporation on the solvency of the Corporation and the safeguarding of its assets including insurance. 6. To consider, advise and report to the Corporation on any relevant taxation issues. 		

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	<ol style="list-style-type: none"> 7. To advise the Corporation generally on investments and borrowings and to seek appropriate advice from external sources. 8. To receive the latest management accounts at each meeting. 9. Consider and approve all policy matters involving the management of premises and grounds and recommend to the Corporate Board for approval issues relating to acquisition, disposal etc. 10. Consider and agree as part of the budget a structure for tuition fees, registration and examination entry. 11. To consider and review the Financial Regulations of the College and recommend changes to the Corporation for approval. 12. To advise or instruct Management on any particular issue brought to its attention.
Quorum	At least 40% of the aggregate of the total number of members
Reporting Procedures	Report to Corporation Board
Required frequency of meetings	Committee to meet at least four times a year
Terms of Reference and Constitution Reviewed	<p>14 June 2010 11 November 2010</p>